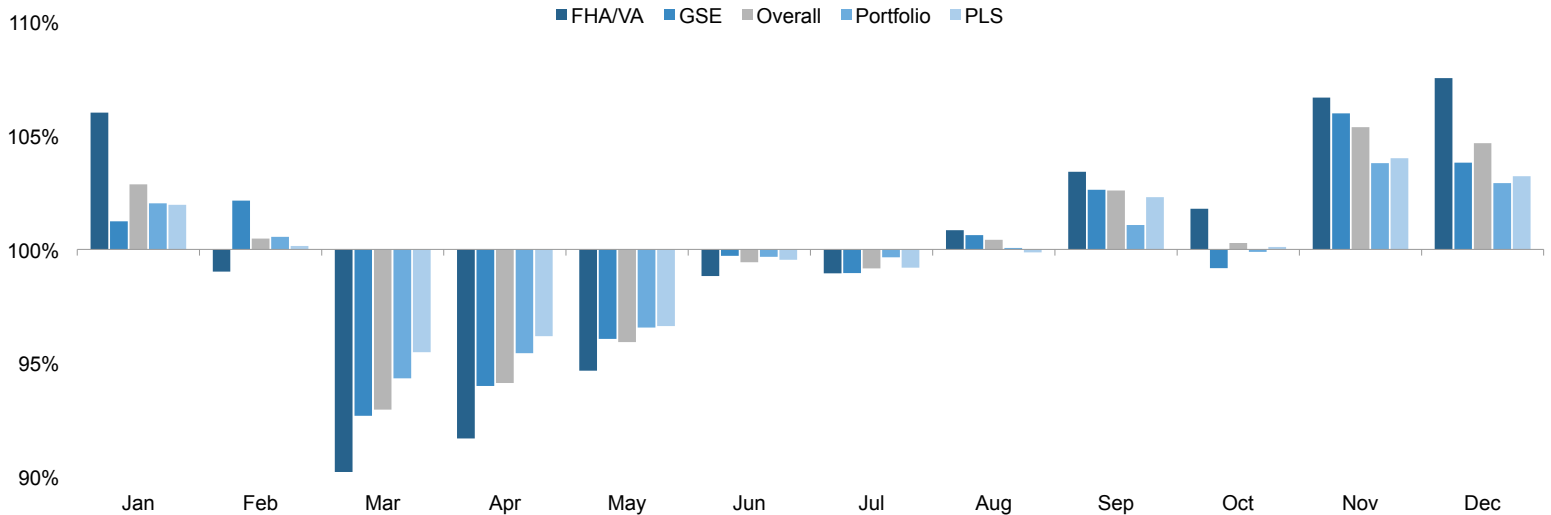


Delinquency Rate - Seasonal Ratios By Month and Investor



**Based on 5 year average from 2011-2015*

Delinquency Rate (Actual vs. Centered Moving Average)

