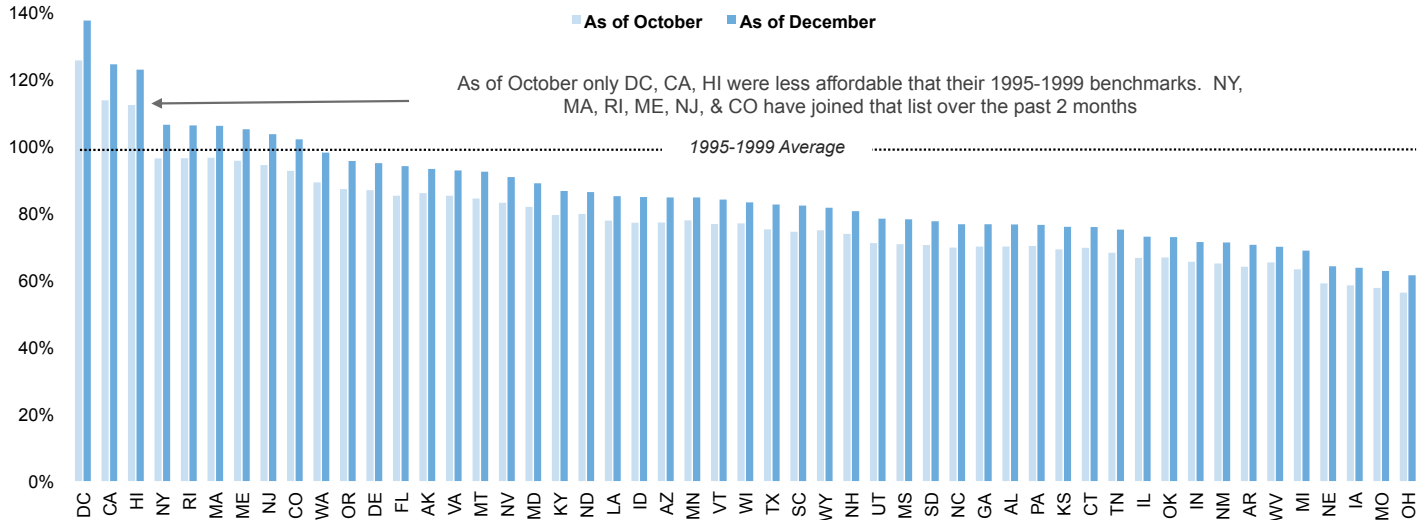
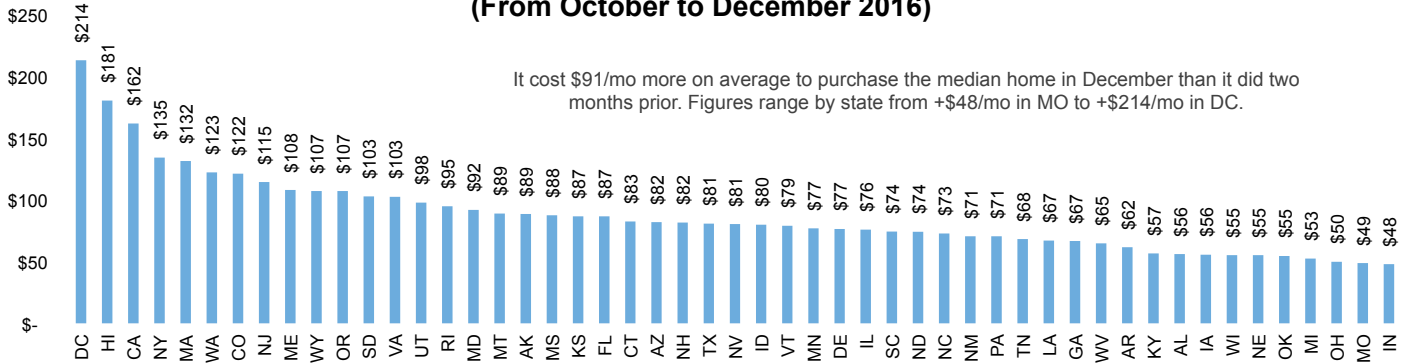


Payment to Income Ratio Benchmarked to 1995-1999



Increase in Monthly Payment Needed to Purchase Median Home (From October to December 2016)



* Using an 80% LTV 30-year fixed rate mortgage