














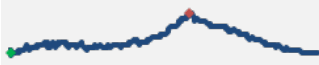





	Jan-17	Month-over-month change	Year-over-year change	12 Month Trend
Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure):	4.25%	↓ -3.85%	↓ -16.57%	
Total U.S. foreclosure pre-sale inventory rate:	0.94%	↓ -0.46%	↓ -27.57%	
Total U.S. foreclosure starts:	70,400	↑ 17.92%	↓ -2.09%	
Monthly Prepayment Rate (SMM):	0.95%	↓ -29.83%	↑ 17.15%	
Foreclosure Sales as % of 90+:	2.23%	↑ 25.51%	↑ 2.91%	
Number of properties that are 30 or more days past due, but not in foreclosure:	2,162,000	↓ -86,000	↓ -413,000	
Number of properties that are 90 or more days past due, but not in foreclosure:	664,000	↓ -18,000	↓ -167,000	
Number of properties in foreclosure pre-sale inventory:	481,000	↓ -2,000	↓ -178,000	
Number of properties that are 30 or more days past due or in foreclosure:	2,643,000	↓ -88,000	↓ -591,000	






Top 5 States by Non-Current Percentage

	Non-Curr % 2005-Current	Jan-17	Y/Y Change	● Peak	● Date of Peak	● Low	● Date of Low
Mississippi		11.30%	-13.06%	23.24%	Oct-05	5.56%	Mar-00
Louisiana		9.78%	-6.82%	30.43%	Oct-05	5.99%	Mar-00
Alabama		7.91%	-14.47%	14.12%	Jan-10	5.79%	Mar-00
West Virginia		7.74%	-15.79%	14.54%	Jan-10	4.75%	Mar-00
New Jersey		7.47%	-28.03%	16.81%	Dec-12	3.44%	Mar-06






Bottom 5 States by Non-Current Percentage

	Non-Curr % 2005-Current	Jan-17	Y/Y Change	● Peak	● Date of Peak	● Low	● Date of Low
Idaho		3.00%	-20.61%	10.59%	Jan-10	2.52%	Mar-06
Montana		2.86%	-18.90%	7.50%	Feb-10	2.69%	Mar-06
Minnesota		2.77%	-15.83%	9.33%	Jan-10	2.34%	Mar-00
Colorado		2.34%	-22.65%	8.54%	Feb-10	2.29%	Mar-00
North Dakota		2.28%	-5.16%	4.82%	Jan-10	2.02%	Mar-00






Top 5 States by 90+ Days Delinquent Percentage

	90+ Delinquency % 2005-Current	Jan-17	Y/Y Change	● Peak	● Date of Peak	● Low	● Date of Low
Mississippi		3.44%	-16.36%	10.18%	Dec-05	1.14%	May-00
Louisiana		3.10%	4.94%	13.30%	Dec-05	1.19%	May-00
Alabama		2.37%	-17.16%	5.52%	Jan-10	1.48%	Mar-00
Arkansas		2.07%	-14.00%	4.68%	Nov-12	0.85%	Mar-00
Tennessee		1.92%	-20.84%	5.65%	Jan-10	1.49%	Mar-00

Top 5 States by 6-Month Improvement in Non-Current Percentage

	Non-Curr % 2005-Current	Change in Non-Curr %	Jan-17	● Peak	● Date of Peak	● Low	● Date of Low
New Jersey		-16.54%	7.47%	16.81%	Dec-12	3.44%	Mar-06
Colorado		-13.70%	2.34%	8.54%	Feb-10	2.29%	Mar-00
Washington		-13.45%	3.12%	9.55%	Jan-12	2.32%	Mar-06
Utah		-13.13%	3.43%	10.94%	Feb-10	3.40%	Mar-07
Oregon		-11.81%	3.06%	9.20%	Feb-10	2.17%	Mar-06

Top 5 States by 6-Month Deterioration in Non-Current Percentage

	Non-Curr % 2005-Current	Change in Non-Curr %	Jan-17	● Peak	● Date of Peak	● Low	● Date of Low
Alaska		2.08%	3.46%	6.59%	Dec-00	2.34%	Oct-03
Louisiana		1.52%	9.78%	30.43%	Oct-05	5.99%	Mar-00
Wyoming		-0.10%	4.25%	6.96%	Jan-10	2.23%	Mar-06
Nebraska		-0.94%	3.80%	8.16%	Jan-10	2.41%	Mar-00
Arkansas		-2.36%	6.84%	12.28%	Sep-12	3.88%	Mar-00